

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re:)	
)	Chapter 11
BLUE WATER AUTOMOTIVE)	
SYSTEMS, INC., et al. ¹)	Case No. 08-43196 (mbm)
)	(Jointly Administered)
Debtors.)	
_____)	District Court No. 08-10904
		Hon. Avern Cohn

**ORDER DENYING THE OFFICIAL COMMITTEE OF UNSECURED CREDITOR'S
EMERGENCY MOTION FOR A STAY OF THE FINANCING ORDER PENDING
APPEAL**

This matter having come before the Court upon the Motion of the Official Committee of Unsecured Creditors for a Stay of the Financing Order Pending Appeal (“the Motion for Stay”); this Court having heard the argument of counsel at a hearing on March 4, 2008 at 12:00 p.m.; and finding good cause to deny the Motion for Stay; and the Court being fully advised in the premises; and for the reasons stated on the record;

NOW, THEREFORE, IT IS HEREBY ORDERED that the Committee’s Motion for Stay is DENIED.

s/Avern Cohn

Hon. Avern Cohn

Dated: March 4, 2008

¹ The Debtors in the jointly administered cases include: Blue Water Automotive Systems, Inc., Blue Water Automotive Systems Properties, LLC, Case Number 08-43198; Blue Water Plastics Mexico, Ltd., Case Number 08-43199; BWAS Holdings, Inc., Case Number 08-43200; BWAS Mexico, LLC, Case Number 08-43201.

Submitted by:

/s/ Ann Marie Uetz
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